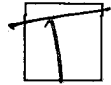


ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY



SW-04210A
The Links at Coyote Wash Utilities, Inc.
6825 E. Tennessee Avenue, Suite 547
Denver, CO 80224

ANNUAL REPORT

FOR YEAR ENDING

| | | |
|-----------|-----------|-------------|
| 12 | 31 | 2007 |
|-----------|-----------|-------------|

FOR COMMISSION USE

| | |
|--------------|-----------|
| ANN05 | 07 |
|--------------|-----------|

4-21-08

RECEIVED
APR 21 2008
J. JEFF GUMMA
Director, Utilities

COMPANY INFORMATION

Company Name (Business Name) The Links at Coyote Wash Inc.

Mailing Address c/o Pivotal Companies, 6825 E Tennessee Avenue, Suite 547
(Street)

Denver

(City)

CO

(State)

80224

(Zip)

303-333-1250

Telephone No. (Include Area Code)

303-333-1257

Fax No. (Include Area Code)

Cell No. (Include Area Code)

Email Address jw@pivotalcompanies.com

Local Office Mailing Address PO Box 6407
(Street)

Yuma

(City)

AZ

(State)

85367

(Zip)

928-76-5920

Local Office Telephone No. (Include Area Code)

928-341-1026

Fax No. (Include Area Code)

Cell No. (Include Area Code)

Email Address _____

MANAGEMENT INFORMATION

Mailing Address c/o Pivotal Companies, 6825 E Tennessee Avenue, Suite
(Street)

Denver

(City)

CO

(State)

80224

(Zip)

303-333-1250

Telephone No. (Include Area Code)

303-333-1257

Fax No. (Include Area Code)

Cell No. (Include Area Code)

Email Address jw@pivotalcompanies.com

On Site Manager: Rick Miller

(Name)

PO Box 5450

(Street)

Yuma

(City)

AZ

(State)

85633

(Zip)

928-341-9685

Telephone No. (Include Area Code)

928-341-9196

Fax No. (Include Area Code)

Cell No. (Include Area Code)

Email Address _____

☐ Please mark this box if the above address(es) have changed or are updated since the last filing.

| | | | |
|---|-----------------------------|------------------------------|---------------------|
| Statutory Agent: _____ | | | |
| Patrick Black, Esq. (Name) | | | |
| 3003 N. Central Ave. Suite 2600 (Street) | Phoenix (City) | AZ (State) | 85012-2913 (Zip) |
| 602-916-5400 Telephone No. (Include Area Code) | Fax No. (Include Area Code) | Cell No. (Include Area Code) | |
| Attorney: _____ | | | |
| Same as Statutory Agent (Name) | | | |
| (Street) | (City) | (State) | (Zip) |
| Telephone No. (Include Area Code) | Fax No. (Include Area Code) | Cell No. (Include Area Code) | |
| Email Address _____ | | | |

☐ Please mark this box if the above address(es) have changed or are updated since the last filing.

OWNERSHIP INFORMATION

Check the following box that applies to your company:

- | | |
|---|---|
| <input type="checkbox"/> Sole Proprietor (S) | <input type="checkbox"/> C Corporation (C) (Other than Association/Co-op) |
| <input type="checkbox"/> Partnership (P) | <input type="checkbox"/> Subchapter S Corporation (Z) |
| <input type="checkbox"/> Bankruptcy (B) | <input type="checkbox"/> Association/Co-op (A) |
| <input type="checkbox"/> Receivership (R) | <input checked="" type="checkbox"/> Limited Liability Company |
| <input type="checkbox"/> Other (Describe) _____ | |

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

- | | | |
|-------------------------------------|-----------------------------------|--|
| <input type="checkbox"/> APACHE | <input type="checkbox"/> COCHISE | <input type="checkbox"/> COCONINO |
| <input type="checkbox"/> GILA | <input type="checkbox"/> GRAHAM | <input type="checkbox"/> GREENLEE |
| <input type="checkbox"/> LA PAZ | <input type="checkbox"/> MARICOPA | <input type="checkbox"/> MOHAVE |
| <input type="checkbox"/> NAVAJO | <input type="checkbox"/> PIMA | <input type="checkbox"/> PINAL |
| <input type="checkbox"/> SANTA CRUZ | <input type="checkbox"/> YAVAPAI | <input checked="" type="checkbox"/> YUMA |
| <input type="checkbox"/> STATEWIDE | | |

COMPANY NAME

The Links at Coyote Wash Inc.

UTILITY PLANT IN SERVICE

| Acct. No. | DESCRIPTION | Original Cost (OC) | Accumulated Depreciation (AD) | O.C.L.D. (OC less AD) |
|----------------------|---------------------------------|-----------------------------------|--|----------------------------------|
| 351 | Organization | | | |
| 352 | Franchises | 8,370.00 | (6,696.00) | 1,674.00 |
| 353 | Land and Land Rights | 4,271.00 | (0.00) | 4,271.00 |
| 354 | Structures and Improvements | | | |
| 355 | Power Generation Equipment | | | |
| 360 | Collection Sewers – Force | | | |
| 361 | Collection Sewers – Gravity | 428,351.00 | (33,369.00) | 394,982.00 |
| 362 | Special Collecting Structures | | | |
| 363 | Services to Customers | | | |
| 364 | Flow Measuring Devices | | | |
| 365 | Flow Measuring Installations | | | |
| 370 | Receiving Wells | 7,500.00 | (1,131.00) | 6,369.00 |
| 380 | Treatment and Disposal Equip. | 186,594.00 | (32,570.00) | 154,024.00 |
| 381 | Plant Sewers | | | |
| 382 | Outfall Sewer Lines | | | |
| 389 | Other Plant and Misc. Equipment | | | |
| 390 | Office Furniture and Equipment | | | |
| 391 | Transportation Equipment | | | |
| 393 | Tools, Shop and Garage Equip. | | | |
| 394 | Laboratory Equipment | | | |
| 395 | Power Operated Equipment | | | |
| 398 | Other Tangible Plant | | | |
| | TOTALS | 635,086.00 | (73,766.00) | 561,320.00 |

This amount goes on the Balance Sheet Acct. No. 108

CALCULATION OF DEPRECIATION EXPENSE

| Acct. No. | DESCRIPTION | Original Cost (1) | Depreciation Percentage (2) | Depreciation Expense (1x2) |
|----------------------|---------------------------------|------------------------------|--|---------------------------------------|
| 351 | Organization | | | |
| 352 | Franchises | 8,370.00 | 2% | 1,674.00 |
| 353 | Land and Land Rights | 4,271.00 | 0% | 4,271.00 |
| 354 | Structures and Improvements | | | |
| 355 | Power Generation Equipment | | | |
| 360 | Collection Sewers – Force | | | |
| 361 | Collection Sewers – Gravity | 428,351.00 | 2% | 8,567.00 |
| 362 | Special Collecting Structures | | | |
| 363 | Services to Customers | | | |
| 364 | Flow Measuring Devices | | | |
| 365 | Flow Measuring Installations | | | |
| 370 | Receiving Wells | 7,500.00 | 4% | 283.00 |
| 380 | Treatment and Disposal Equip. | 186,594.00 | 5% | 8,880.00 |
| 381 | Plant Sewers | | | |
| 382 | Outfall Sewer Lines | | | |
| 389 | Other Plant and Misc. Equipment | | | |
| 390 | Office Furniture and Equipment | | | |
| 391 | Transportation Equipment | | | |
| 393 | Tools, Shop and Garage Equip. | | | |
| 394 | Laboratory Equipment | | | |
| 395 | Power Operated Equipment | | | |
| 398 | Other Tangible Plant | | | |
| | TOTALS | 635,086.00 | | 19,404.00 |

This amount goes on the Comparative Statement of Income and Expense Acct. 403

| | |
|---------------------|-------------------------------|
| COMPANY NAME | The Links at Coyote Wash Inc. |
|---------------------|-------------------------------|

BALANCE SHEET

| Acct No. | | BALANCE AT BEGINNING OF TEST YEAR | BALANCE AT END OF YEAR |
|-----------------|---|--|-------------------------------|
| | ASSETS | | |
| | CURRENT AND ACCRUED ASSETS | | |
| 131 | Cash | 1,112.00 | 7,052.00 |
| 132 | Special Deposits | | |
| 135 | Temporary Cash Investments | | |
| 141 | Customer Accounts Receivable | 7,235.00 | 21,062.00 |
| 146 | Notes/Receivables from Associated Companies | | |
| 151 | Plant Material and Supplies | | |
| 162 | Prepayments | | |
| 174 | Miscellaneous Current and Accrued Assets | | |
| | TOTAL CURRENT AND ACCRUED ASSETS | 8,347.00 | 28,114.00 |
| | FIXED ASSETS | | |
| 101 | Utility Plant in Service | 617,087.00 | 635,085.00 |
| 103 | Property Held for Future Use | | |
| 105 | Construction Work in Progress | 0.00 | 6,693.00 |
| 108 | Accumulated Depreciation – Utility Plant | -54,362.00 | -73,766.00 |
| 121 | Non-Utility Property | | |
| 122 | Accumulated Depreciation – Non Utility | | |
| | TOTAL FIXED ASSETS | 562,725.00 | 568,012.00 |
| | TOTAL ASSETS | 571,072.00 | 596,126.00 |

NOTE: Total Assets on this page should equal **Total Liabilities and Capital** on the following page.

COMPANY NAME **The Links at Coyote Wash Inc.**

BALANCE SHEET (CONTINUED)

| Acct No. | LIABILITIES | BALANCE AT BEGINNING OF TEST YEAR | BALANCE AT END OF YEAR |
|-----------------|---|--|-------------------------------|
| | | | |
| | CURRENT LIABILITES | | |
| 231 | Accounts Payable | 6,525.00 | 8,134.00 |
| 232 | Notes Payable (Current Portion) | | |
| 234 | Notes/Accounts Payable to Associated Companies | 163,944.00 | 163,944.00 |
| 235 | Customer Deposits | 600.00 | 4,200.00 |
| 236 | Accrued Taxes | | |
| 237 | Accrued Interest | | |
| 241 | Miscellaneous Current and Accrued Liabilities | | |
| | TOTAL CURRENT LIABILITIES | 171,069.00 | 176,278.00 |
| | | | |
| | LONG-TERM DEBT (Over 12 Months) | | |
| 224 | Long-Term Notes and Bonds | | |
| | | | |
| | DEFERRED CREDITS | | |
| 252 | Advances in Aid of Construction | \$5,000.00 | \$15,000.00 |
| 253 | Other Deferred Credits | | |
| 255 | Accumulated Deferred Investment Tax Credits | | |
| 271 | Contributions in Aid of Construction | | |
| 272 | Less: Amortization of Contributions | | |
| 281 | Accumulated Deferred Income Tax | | |
| | TOTAL DEFERRED CREDITS | 5,000.00 | 15,000.00 |
| | | | |
| | TOTAL LIABILITIES | 176,069.00 | 191,278.00 |
| | | | |
| | CAPITAL ACCOUNTS | | |
| 201 | Common Stock Issued | | |
| 211 | Other Paid in Capital | | |
| 215 | Retained Earnings | | |
| 218 | Proprietary Capital (Sole Props and Partnerships) | 395,002.00 | 404,849.00 |
| | TOTAL CAPITAL | 395,002.00 | 404,849.00 |
| | | | |
| | TOTAL LIABILITIES AND CAPITAL | 571,071.00 | 596,127.00 |

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

| Acct. No. | OPERATING REVENUES | PRIOR YEAR | CURRENT YEAR |
|------------------|-------------------------------------|---------------------|---------------------|
| 521 | Flat Rate Revenues | 62,440.00 | 86,642.00 |
| 522 | Measured Revenues | 250.00 | 6,087.00 |
| 536 | Other Wastewater Revenues | 1,675.00 | 109,072.00 |
| | TOTAL REVENUES | | |
| | | | |
| | OPERATING EXPENSES | | |
| 701 | Salaries and Wages | | |
| 710 | Purchased Wastewater Treatment | | |
| 711 | Sludge Removal Expense | 3,735.00 | 8,905.00 |
| 715 | Purchased Power | 8,675.00 | 14,192.00 |
| 716 | Fuel for Power Production | | |
| 718 | Chemicals | 11,636.00 | 15,785.00 |
| 720 | Materials and Supplies | 0 | 17.00 |
| 731 | Contractual Services – Professional | 40,107.00 | 41,320.00 |
| 735 | Contractual Services – Testing | 13,099.00 | 14,977.00 |
| 736 | Contractual Services – Other | 20,881.00 | 22,035.00 |
| 740 | Rents | | |
| 750 | Transportation Expense | | |
| 755 | Insurance Expense | | |
| 765 | Regulatory Commission Expense | | |
| 775 | Miscellaneous Expense | 1,053.00 | 3,984.00 |
| 403 | Depreciation Expense | 18,465.00 | 19,404.00 |
| 408 | Taxes Other Than Income | | |
| 408.11 | Property Taxes | 0.00 | 2,097.00 |
| 409 | Income Taxes | | |
| | TOTAL OPERATING EXPENSES | 117,651.00 | 142,716.00 |
| | | | |
| | OTHER INCOME/EXPENSE | | |
| 419 | Interest and Dividend Income | | |
| 421 | Non-Utility Income | | |
| 426 | Miscellaneous Non-Utility Expenses | 0.00 | 2,074.00 |
| 427 | Interest Expense | 0.00 | 5.00 |
| | TOTAL OTHER INCOME/EXPENSE | 0.00 | 2,079.00 |
| | | | |
| | NET INCOME/(LOSS) | \$-53,286.00 | \$-35,723.00 |

| | |
|---------------------|--------------------------------------|
| COMPANY NAME | The Links at Coyote Wash Inc. |
|---------------------|--------------------------------------|

SUPPLEMENTAL FINANCIAL DATA

Long-Term Debt

| | LOAN #1 | LOAN #2 | LOAN #3 | LOAN #4 |
|------------------------|----------------|----------------|----------------|----------------|
| Date Issued | | | | |
| Source of Loan | | | | |
| ACC Decision No. | | | | |
| Reason for Loan | | | | |
| Dollar Amount Issued | | | \$ | \$ |
| Amount Outstanding | | | \$ | \$ |
| Date of Maturity | | | | |
| Interest Rate | | | % | % |
| Current Year Interest | | | \$ | \$ |
| Current Year Principle | | | \$ | \$ |

| | |
|------------------------|---|
| COMPANY NAME | The Links at Coyote Wash Inc. |
| Name of System: | Wastewater Inventory Number (if applicable): 18278 |

WASTEWATER COMPANY PLANT DESCRIPTION
TREATMENT FACILITY

| | |
|---|------------------------|
| TYPE OF TREATMENT (Extended Aeration, Step Aeration, Oxidation Ditch, Aerobic Lagoon, Anaerobic Lagoon, Trickling Filter, Septic Tank, Wetland, Etc.) | Extended aeration |
| DESIGN CAPACITY OF PLANT (Gallons Per Day) | 69,300 gallons per day |

LIFT STATION FACILITIES

| Location | Quantity of Pumps | Horsepower Per Pump | Capacity Per Pump (GPM) | Wet Well Capacity (gals) |
|---|--------------------------|----------------------------|--------------------------------|---------------------------------|
| County Road 12 – 300 yards west of the WWTP | 2 | 10 | 400 | 3,300 |
| Coyote Wash Golf Course Lift Station Phase 3 & 4) | 2 | 30 | 400 | 2,630 |
| Avenue 29E – Serving commercial parcels | 2 | 5 | 250 | 2,630 |
| | | | | |
| | | | | |
| | | | | |

FORCE MAINS

| Size | Material | Length (Feet) |
|-------------|-----------------|----------------------|
| 6 inch | PVC | 1,020 |
| 6 inch | PVC | 1,000 |
| 8 inch | PVC | 5,000 |
| | | |
| | | |
| | | |
| | | |

MANHOLES

| Type | Quantity |
|-------------|-----------------|
| Standard | 75 |
| Drop | |
| | |

CLEANOUTS

| Quantity |
|-----------------|
| 3 |
| |
| |

Note: If you are filing for more than one system, please provide separate sheets for each system.

| | |
|------------------------|---|
| COMPANY NAME | The Links at Coyote Wash Inc. |
| Name of System: | Wastewater Inventory Number (if applicable): 18278 |

WASTEWATER COMPANY PLANT DESCRIPTION (CONTINUED)

COLLECTION MAINS

| Size (in inches) | Material | Length (in feet) |
|-----------------------------|-----------------|-----------------------------|
| 4 | | |
| 6 | | |
| 8 | PVC | 19,700 |
| 10 | PVC | 3,500 |
| 12 | PVC | 1,650 |
| 15 | PVC | 4,025 |
| 18 | | |
| 21 | | |
| 24 | | |
| 30 | | |
| | | |

SERVICES

| Size (in inches) | Material | Quantity |
|-----------------------------|-----------------|-----------------|
| 4 | PVC | 504 |
| 6 | | |
| 8 | | |
| 12 | | |
| 15 | | |
| | | |
| | | |
| | | |
| | | |
| | | |

FOR THE FOLLOWING FIVE ITEMS, LIST THE UTILITY OWNED ASSETS IN EACH CATEGORY PER WASTEWATER SYSTEM

| | |
|---|---|
| SOLIDS PROCESSING AND HANDLING FACILITIES | Sludge holding tank/aerobic digester |
| DISINFECTION EQUIPMENT (Chlorinator, Ultra-Violet, Etc.) | Chlorine contact tank and liquid chlorine feed system, dechlorination tablet feeder |
| FILTRATION EQUIPMENT (Rapid Sand, Slow Sand, Activated Carbon, Etc.) | N/A |
| STRUCTURES (Buildings, Fences, Etc.) | Stucco operations/control/chemical storage lab building Block wall surrounding WWTP |
| OTHER (Laboratory Equipment, Tools, Vehicles, Standby Power Generators, Etc.) | Backup generator (75 kw diesel) w/150 amp transfer switch; Centrifuge, lab basic test kit; Influent and effluent magnet flow meters |

Note: If you are filing for more than one system, please provide separate sheets for each system.

| | |
|------------------------|---|
| COMPANY NAME | The Links at Coyote Wash Inc. |
| Name of System: | Wastewater Inventory Number (if applicable): 18278 |

WASTEWATER FLOWS

| MONTH/YEAR (Most Recent 12 Months) | NUMBER OF SERVICES | TOTAL MONTHLY SEWAGE FLOW | SEWAGE FLOW ON PEAK DAY |
|---|-------------------------------|--------------------------------------|------------------------------------|
| January | 167 | 561,100 | 18,100 |
| February | 184 | 518,000 | 18,500 |
| March | 182 | 604,500 | 19,500 |
| April | 180 | 423,000 | 19,100 |
| May | 182 | 418,500 | 13,500 |
| June | 184 | 486,000 | 16,200 |
| July | 183 | 406,100 | 13,100 |
| August | 218 | 403,000 | 13,000 |
| September | 218 | 501,000 | 16,700 |
| October | 213 | 551,800 | 17,800 |
| November | 230 | 678,000 | 22,600 |
| December | 229 | 899,000 | 29,000 |

PROVIDE THE FOLLOWING INFORMATION AS APPLICABLE PER WASTEWATER SYSTEM

| | |
|---|---------------------|
| Method of Effluent Disposal (leach field, surface water discharge, reuse, injection wells, groundwater recharge, evaporation ponds, etc.) | Reuse – Golf Course |
| Groundwater Permit Number | |
| ADEQ Aquifer Protection Permit Number | 299198 |
| ADEQ Reuse Permit Number | N/A |
| EPA NPDES Permit Number | AZ0024813 |

Note: If you are filing for more than one system, please provide separate sheets for each system.

COMPANY NAME The Links at Coyote Wash Inc. YEAR ENDING 12/31/2007

INCOME TAXES

For this reporting period, provide the following:

| | |
|---|-------------|
| Federal Taxable Income Reported | <u>0.00</u> |
| Estimated or Actual Federal Tax Liability | <u>0.00</u> |

| | |
|---|-------------|
| State Taxable Income Reported | <u>0.00</u> |
| Estimated or Actual State Tax Liability | <u>0.00</u> |

Amount of Grossed-Up Contributions/Advances:

| | |
|---|-------------|
| Amount of Contributions/Advances | <u>0.00</u> |
| Amount of Gross-Up Tax Collected | <u>0.00</u> |
| Total Grossed-Up Contributions/Advances | <u>0.00</u> |

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

CERTIFICATION

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.


SIGNATURE

Jason P. Williamson
PRINTED NAME

4-15-08
DATE

Manager
TITLE

COMPANY NAME The Links at Coyote Wash Inc. **YEAR ENDING 12/31/2007**

PROPERTY TAXES

Amount of actual property taxes paid during Calendar Year 2007 was: \$ 2,097.22

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why. _____

**VERIFICATION
AND
SWORN STATEMENT**
Taxes

RECEIVED
APR 14 2008
STATE OF ARIZONA
CORPORATION COMMISSION

**VERIFICATION
STATE OF COLORADO
I, THE UNDERSIGNED
OF THE**

| | |
|--------------------------------|-------------------------------|
| COUNTY OF (COUNTY NAME) | City and County of Denver |
| NAME (OWNER OR OFFICIAL) TITLE | Jason P. Williamson, Manager |
| COMPANY NAME | The Links at Coyote Wash Inc. |

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

| | | |
|-------|-----|------|
| MONTH | DAY | YEAR |
| 12 | 31 | 2007 |

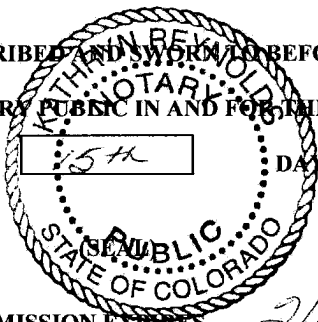
HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

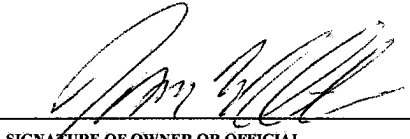
I HEREBY ATTEST THAT ALL PROPERTY TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

I HEREBY ATTEST THAT ALL SALES TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

SUBSCRIBED AND SWORN TO BEFORE ME
A NOTARY PUBLIC IN AND FOR THE COUNTY OF
THIS 15th DAY OF



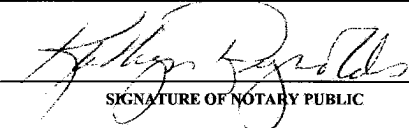
MY COMMISSION EXPIRES 2/13/11
My Commission Expires



SIGNATURE OF OWNER OR OFFICIAL
303-333-1250

TELEPHONE NUMBER

| | | |
|-------------|---------------------------|------|
| COUNTY NAME | City and County of Denver | |
| MONTH | April | 2008 |



SIGNATURE OF NOTARY PUBLIC

54-117-1080
APR 14 2008
V. J. H. CLARK
Director, Utilities

**VERIFICATION
AND
SWORN STATEMENT
Intrastate Revenues Only**

VERIFICATION

STATE OF COLORADO

I, THE UNDERSIGNED

OF THE

| | |
|--------------------------------|-------------------------------|
| COUNTY OF (COUNTY NAME) | City and County of Denver |
| NAME (OWNER OR OFFICIAL) TITLE | Jason P. Williamson, Manager |
| COMPANY NAME | The Links at Coyote Wash Inc. |

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

| | | |
|-------|-----|------|
| MONTH | DAY | YEAR |
| 12 | 31 | 2007 |

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

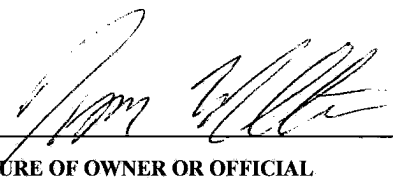
IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2007 WAS:

Arizona Intrastate Gross Operating Revenues Only (\$)

\$ 109,072.00

(THE AMOUNT IN BOX ABOVE INCLUDES
\$ 0.00 IN SALES TAXES BILLED, OR
COLLECTED)

****REVENUE REPORTED ON THIS PAGE MUST
INCLUDE SALES TAXES BILLED OR
COLLECTED. IF FOR ANY OTHER REASON,
THE REVENUE REPORTED ABOVE DOES NOT
AGREE WITH TOTAL OPERATING REVENUES
ELSEWHERE REPORTED, ATTACH THOSE
STATEMENTS THAT RECONCILE THE
DIFFERENCE. (EXPLAIN IN DETAIL)**



SIGNATURE OF OWNER OR OFFICIAL
303 333 1254

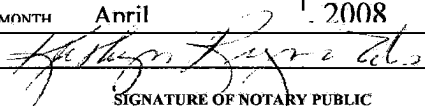
TELEPHONE NUMBER

**SUBSCRIBED AND SWORN TO BEFORE ME
A NOTARY PUBLIC IN AND FOR THE COUNTY OF
THIS _____ DAY OF _____**



MY COMMISSION EXPIRES 1/3/11

COUNTY NAME The Links at Coyote Wash Inc.

MONTH April 2008


SIGNATURE OF NOTARY PUBLIC

My Commission Expires _____

**VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE
INTRASTATE REVENUES ONLY**

VERIFICATION

STATE OF COLORADO

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME) **City and County of Denver**

NAME (OWNER OR OFFICIAL) **Jason P. Williamson**

TITLE **Manager**

COMPANY NAME **The Links at Coyote Wash Inc.**

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

| MONTH | DAY | YEAR |
|-----------|-----------|-------------|
| 12 | 31 | 2007 |

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2007 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES

\$ 109,072.00

(THE AMOUNT IN BOX AT LEFT
INCLUDES \$ 0.00

IN SALES TAXES BILLED, OR COLLECTED

***RESIDENTIAL REVENUE REPORTED ON THIS PAGE
MUST INCLUDE SALES TAXES BILLED.**

X

SIGNATURE OF OWNER OR OFFICIAL

TELEPHONE NUMBER

**SUBSCRIBED AND SWORN TO BEFORE ME
A NOTARY PUBLIC IN AND FOR THE COUNTY OF
THIS _____ DAY OF _____**

(SEAL)

MY COMMISSION EXPIRES 2/13/11

NOTARY PUBLIC NAME **Kathryn Reynolds**

COUNTY NAME **City and County of Denver**

MONTH **April**, 2008

X

SIGNATURE OF NOTARY PUBLIC

My Commission Expires _____